

**BOARD OF EDUCATION
525 SUNSET RIDGE ROAD
NORTHFIELD, ILLINOIS 60093
FINANCE & FACILITIES COMMITTEE MEETING
OCTOBER 10, 2023
5:30 p.m.**

MINUTES

ROLL CALL: (5:30) p.m.

Ms. Ho called the meeting to order at 5:30 p.m. and upon roll call, the following were present:

Present: Ms. Ho, Mr. Pick, Mr. Dotzler

Absent: None

Also Present: Mr. Zeidler, Ms. Joseph, Ms. Damon, Mr. Tideman, Mr. Beerheide, Dr. Stange, Mr. Olhwein, Ms. Kiedaisch, Ms. Evans, Dr. Sukenik, Ms. Crabtree, Mr. Turek (CBRE), Matt Barrin (Lauterbach & Amen), Donna Kasper

APPROVAL OF MINUTES:

2.1 Finance/Facilities Committee Meeting – April 11, 2023

Dr. Stange noted that he would seek the guidance of legal counsel on how to address the approval of the April 11, 2023 Finance & Facilities Committee meeting given that none of the current committee members had attended that meeting.

PUBLIC COMMENT

There were no public comments.

OLD BUSINESS:

4.1. Sunset Ridge School HVAC Recommissioning Update

Mr. Turek (CBRE) provided an update on the recommissioning of the Sunset Ridge HVAC system. He noted that their preliminary investigation indicated potential issues related to the design of the system, the installation, the original commissioning, and on-going servicing. He noted that CBRE expected a final report by the January 2024 Finance and Facilities Committee meeting.

4.2 Middlefork School Capital Improvement

Mr. Beerheide and Dr. Stange reviewed their recommendation to engage architects from Wight + Co. to complete a “Feasibility Study” to generate a continuum of options related to capital improvements at Middlefork School at a cost of \$40,000. The Committee indicated their unanimous agreement with the recommendation.

NEW BUSINESS:

5.1 FY22-23 Financial Audit

Mr. Barrin (Lauterbach & Amen) reviewed his summary of the FY23 District 29 independent financial audit. In sum, he noted that the District received the highest rating possible (Unqualified Opinion), with no concerns evident.

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5.2 FY23 Tentative Levy

Mr. Beerheide reviewed the FY23 District 29 Tentative Tax Levy. He noted his recommendation to request a levy increase of 7.5% knowing the tax cap will limit the increase to 5% plus a percent for new construction. He indicated that the Public Hearing on the FY23 District 29 Final Tax Levy would take place at the December 12, 2023 Board of Education meeting.

5.3 Discussion: Proposed Withdrawal from the Northfield Township Treasury

Mr. Beerheide reviewed his recommendation that District 29 withdraw from the Northfield Township Treasury at the conclusion of the 2023-2024 school year. The Committee indicated their unanimous agreement with the recommendation.

5.4 Investment Portfolio

Mr. Beerheide reviewed the District's investment portfolio.

NEXT MEETING:

6.1 Next Meeting: January 16, 2024 – 5:30 p.m.

ADJOURNMENT:

It was moved by Mr. Dotzler and seconded by Mr. Pick to adjourn the meeting at 6:53 p.m. All were in favor.




Chairperson, Finance/Facilities Committee

Secretary, Board of Education

Approved 1/16, 2024